

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF FLORIDA

OFFICE OF CLERK
U.S. DISTRICT CT.
NORTH DIST., FLA.
TALLAHASSEE, FLA.

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FILED

IN RE: Deposit of Registry Funds in
Interest-Bearing Accounts

H: 95MC 40111 ✓
H: 95MC 40106

ADMINISTRATIVE ORDER REGARDING INVESTMENT OF FUNDS

1. Receipt of Funds

(A) No funds shall be sent to this court or its officers for deposit into this court's registry without a court order by the presiding judge in the case.

(B) Unless otherwise provided in this order, all funds ordered to be paid into the court or received by its officers in any pending or adjudicated case shall be deposited with the Treasurer of the United States or a designated depository, in the name and to the credit of this court pursuant to Title 28, United States Code, Section 2041, through depositories designated by the Treasury to accept such deposits on its behalf.

(C) The party making the deposit or transferring funds into this court's registry shall provide a copy of the judge's order authorizing the deposit or transfer to the Clerk of Court.

2. Investment of Funds

(A) If funds are deposited with this court and are specified to be placed in an interest-bearing account, the Court Registry Investment System (CRIS) administered through the United States District Court for the Southern District of Texas shall be the investment mechanism utilized.

(B) Under CRIS, funds deposited in each case in this court will be pooled with those on deposit to the credit of other courts participating in CRIS and used to purchase U.S. Treasury securities, which will be held at the Federal Reserve Bank of Dallas, Texas, in a safekeeping account in the name and to the credit of the Clerk, United States District Court for the Southern District of Texas, the designated custodian for CRIS.

Entered on docket 11-12-02 by mm
(Rules 58 & 79(a) FRCP or 32(d) (1) & 55 FRCP)
Copies sent to: All relevant Offices,
Administrative Offices, USDC
Bankruptcy

(C) An account for each case with deposited funds in this court will be established in CRIS titled in the name of the case giving rise to the investment in the system. Earnings received from fund investments will be credited to each account in proportion to the ratio of each account's principal balance to the aggregate principal balance in the fund each week. Reports showing the interest credited and the principal balances for each account will be prepared and distributed weekly to this court by CRIS and will be made available to litigants and/or their counsel upon request.

3. Registry Investment Fee

(A) The custodian for CRIS is authorized and directed by this order to deduct, for each account in the CRIS Fund, the appropriate registry fee. The registry fee is to be determined on the basis of the rates published by the Director of the Administrative Office of the United States Courts as approved by the Judicial Conference of the United States.

(B) If the registry fee has already been assessed in a case in this court prior to a deposit or transfer into the CRIS Fund, no additional registry fee will be assessed.

4. Transition from Former Investment Procedure

(A) The Clerk of Court is directed to develop a systematic method for the orderly and timely transfer of all existing registry funds into the CRIS Fund.

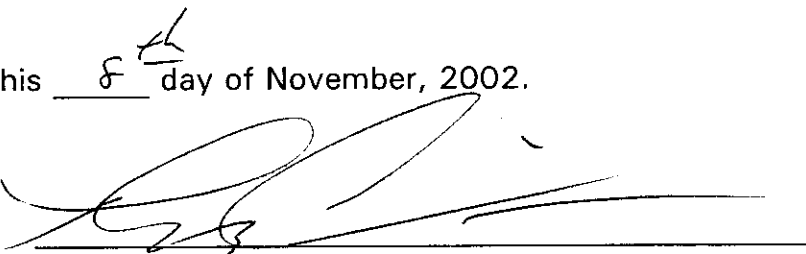
(B) Any party having an existing registry fund investment as of the effective date of this order and desiring to opt out of the transfer of court registry funds into CRIS may have that investment removed from the court's registry and transferred to the party or the party's designee upon proper motion and approval by order of the court.

This order shall become effective on December 1, 2002.

DONE AND ORDERED this 8th day of November, 2002.

CERTIFIED A TRUE COPY
WILLIAM M. McCOOL, Clerk

By: 
Deputy Clerk



ROGER VINSON
Chief United States District Judge